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TALK ON

"TYPICAL CHANGES LEADING TO COST OVERRUNS, DELAYS AND CLAIMS IN INFRASTRUCTURE, OIL AND GAS PROJECTS"

(Organised by Oil, Gas & Mining Technical Division, IEM)

BEM Approved CPD/PDP: 2 Hours

Ref No: IEM16/HQ/072/T

Date : 07 April 2016 (Thursday)

- Time : 5.30 pm to 7.30 pm (*Refreshments will be served at 5.00 pm*)
- Venue : TUS and C&S Lecture Rooms, 2nd Floor, Wisma IEM, Petaling Jaya

Speaker : Mr. Kumar Arumugam LLM, MBA, BEng Electrical (1st Class Hons), PGDipArb, FCIArb, MRICS

SYNOPSIS

Due to the complexity of infrastructure, oil and gas projects, various changes would inevitably lead to cost overruns and delays to the projects which poses significant challenge to both Client and Contractor in managing the expectation and resolution with respect to relief, cost and time impacts. Whilst change is unavoidable, the ability for the contracting parties to prepare themselves early in the project will reduce or attempt to avoid disputes is a critical success factor for the project, particularly relating to timely notice issuance, availability and keeping track of information, good record keeping and allocation of dedicated resources for contract management.

This talk is intended to provide participants with a brief awareness of key typical issues relating to changes in infrastructure/oil and gas contracts, to be able to:

- Pro-active in setting up process to manage changes in the project;
- Appreciate the need for good record keeping;
- Set up framework for collection of factual data;
- Avoid claims being barred;
- Know when to issue notices and what information to be included;
- Take early action to maintain control; and
- Avoid or minimize disputes through proper contract administration.

BIODATA OF SPEAKER

Mr Kumar Arumugam graduated from Universiti Teknologi Malaysia in 2000 with Bachelor of Electrical Engineering (1st Class Hons). He has over 16 years industry experience; having specialized in tendering, contract management, claims and claims avoidance for the last 10 years. Kumar specializes in contract management and contractual claims and has been involved in the preparation and defense of claims on behalf of both clients and Contractors in commercial negotiation and disputes, including preparation and presentation of contracts and claims strategy to client's senior management. Kumar has extensive experience in building, infrastructure, and oil & gas projects.

Ir. Mohd Azwira Mohd Azmi

Chairman Oil, Gas & Mining Technical Division, IEM

ANNOUNCEMENTS TO NOTE:

- Preferential admission to talk shall be accorded to IEM members (pre-registration and online registration are NOT required). (telephone and/or fax reservation will NOT be entertained)
- **Non members** may also attend the talk but will be charged a registration fee of **RM50** and an administrative fee of **RM15**.
- For affiliate members, there will be no registration fee. However, they are requested to produce their membership card as proof of membership. For the list of affiliates, please refer

www.myiem.org.my/content/memorandum of __understanding-469.aspx.

- Limited seats are available on a "first come first served" basis (maximum 110 participants).
- IEM members are required to produce your membership cards for confirmation of attendance (CPD purpose).
- Latecomers will not be allowed to enter if the lecture hall is full nor be entitled to CPD.

IEM members who fail to produce their membership cards will be charged a fee of <u>RM25.00</u>.

FUNDS FOR IEM BUILDING FUND (WISMA IEM)

- Kindly be informed that IEM will be charging participants <u>RM15</u> as administrative fee for talks organized by IEM.
- The fee would be used to cover overhead costs, building maintenance expenses as well as to support the purchase of the new building.
- All contributions will be deeply appreciated by IEM.
- Students are however exempted.

Your understanding is greatly appreciated.

CPD/PDP HOURS CONFIRMATION

Name:

Membershin No:	
membership No.	

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Signature:	 	